

Michigan State Housing Development Authority
Low Income Housing Tax Credit Program
735 E. Michigan Avenue, P.O. Box 30044, Lansing, MI 48909

FIRST YEAR CREDIT STATEMENT

As the owner of _____, located in _____

(City/Township) _____ County, Michigan, I hereby certify that (check only one box):

- ☐ The first year for which credit was claimed was _____. The number of LIHTC units for which was claimed in the initial year was _____.
- ☐ The first year for which credit will be claimed for this project will be for the year ended December 31, 200__ (or other fiscal year end date in 200__). The number of units for which credit will be claimed will be _____.
- ☐ The LIHTC has not yet been claimed for this project and is not anticipated to be claimed for 200__. The first year tax credit will be claimed for this project is anticipated to be _____. No Owner Certification form, Tenant Income and Rent Report, or monitoring fee is due for the Compliance Year Ended 12-31-200__.

Acquisition / Rehabilitation Projects Only:

The buildings in the project were purchased in/on _____. Acquisition credit will be claimed from _____ (date) forward (*Note: all existing tenants must have been certified as LIHTC-eligible within 90 days of that date*). Tax credit for the rehabilitation expenditures will be claimed from _____ (date) forward. If different dates apply to different buildings in the project, attach a separate sheet listing the appropriate dates and corresponding building addresses.

Name of Ownership Entity

Federal Taxpayer ID #

Signature of Authorized Official

Typed or Printed Name of Authorized Official

Date

LIHTC Project # or BIN #

Instructions: A First Year Credit Statement (FYCS) must be completed and submitted to MSHDA for:

1. Any project for which a FYCS has never been completed;
2. Any project for which 200__ will be the first year for which tax credits will be claimed; and/or
3. Any project for which the only FYCS submitted to MSHDA was one on which box #3 above was the section completed, which was an estimate of the anticipated number of units. All projects must submit a FYCS to MSHDA with the information requested in box #1 or box #2 completed, which gives a final number of units for which tax credit was claimed in the initial year.